
FACT SHEET


**CHAMPION
IRON**

FIRST GRADE MINING
DEVELOPMENT



WORLD-CLASS
MINING DEVELOPMENT

Champion Iron is an iron ore exploration and development company with major projects in the southern Labrador Trough, Canada’s largest source of iron ore.

CHAMPION IRON
REPRESENTS THE FUTURE
OF THE CANADIAN IRON
MINING INDUSTRY.



PROVEN
MANAGEMENT



SKILLED
WORKFORCE



INNOVATIVE
TECHNOLOGIES



MAJOR INVESTMENTS
IN STATE OF THE ART
EQUIPMENT



AN EXEMPLARY
ENVIRONMENTAL
APPROACH

A TONNE OF POSSIBILITIES

1 Champion Iron, through its subsidiary Quebec Iron Ore, acquired the Bloom Lake Mine in 2016 and has since completed a major relaunch project.

The mine is up and running since February 2018 and offers very promising profitability prospects.

2 The company has railway assets which connect its facilities and has access to a modern port dedicated to the export of ore.

3 Champion Iron produces world-class iron ore concentrate with a **66,2% iron** content from its Bloom Lake Mine.

4 Champion Iron’s environmental policy exceeds mining industry standards.

5 Champion Iron is developing 8 iron-rich projects in a **925 km²** area. Its measured and indicated mineral resources total **972 tonnes**, while inferred resources total **5.3 billion tonnes**.

BOARD OF DIRECTORS

Michael O’Keeffe
Executive Chairman of the Board and CEO
Champion Iron Mines Limited

Michelle Cormier
Director – Champion Iron Mines Limited

Andrew J. Love
Director - Champion Iron Limited
and Champion Iron Mines Limited

The Honourable Wayne Wouters
Director - Champion Iron Mines Limited

Gary Lawler
Director - Champion Iron Limited
and Champion Iron Mines Limited

Jyothish George
Director - Champion Iron Limited

MANAGEMENT TEAM

Michael O’Keeffe
Executive Chairman of the Board and CEO
Champion Iron Limited and Champion Iron Mines Limited

Miles Nagamatsu
Chief Financial Officer - Toronto

David Cataford
Chief Officer of Operations

Beat Frei
Head of Business Development and Finance

Jorge Estepa
Vice-President, Corporate Secretary - Canada

Pradipkumar Devalia
Company Secretary - Australia



CAPITAL
STRUCTURE

Data as of
December 31, 2017

Ordinary shares
412 117 847

Stock options / Compensation
options / Share rights:

Company stock options | **14 050 000**

Compensation options | **21 000 000**

Share rights | **1 250 000**

Stock options outside of the share
incentive plan | **1 000 000**

TRANSFER
AGENTS

AUSTRALIA

Security Transfer Registrars
Pty. Limited

770 Canning Highway, Applecross,
WA, Australia, 6153

Tel.:
61 8 9315 2333

CANADA

TSX Trust Company

100 Adelaide Street West
Suite 301, Toronto ON M5H 4H1

Tel.:
416 607 7926





OUR FLAGSHIP PROJECT:

RELAUNCH OF THE BLOOM LAKE MINE



A BRILLIANT STRATEGIC INVESTMENT

Quebec Iron Ore is jointly owned by Champion Iron and by the Government of Quebec, which holds **36.8%** of the shares.

In April 2016, they purchased the facilities of the Bloom Lake Iron Mine, previously owned by Cliff Natural Resources, for **\$10.5 million**.

CHAMPION IRON  Québec 

Through major investments and the optimization of the mining plan, the project became real in February 2018, with the official relaunch of the mine's activities.

Capital expenditures (CAPEX) total **CA \$326.8 million**, including a **CA \$157.2 million** upgrade of the mine's infrastructures.

BLOOM LAKE'S LEADING-EDGE FACILITIES



NEW
PROCESSING
PLANT



STATE-OF-THE-ART
LAB



NEW 3.5-KM
CONVEYOR



FULLY-OWNED
FLEET OF EQUIPMENT



29 RESIDENCES
AND 2 HOTELS



ACCESS TO A
WORLD-CLASS PORT

BLOOM LAKE'S IRON ORE IN NUMBERS

1

The project's mineral reserves are estimated at **411.7 million tonnes**, with an average content of **30% Fe**.

4

The average production cost is **CA \$44.62** FOB per dry metric tonne.

2

The average annual production of concentrate is **7.4 million tonnes**, over a 21-year anticipated mine life span.

5

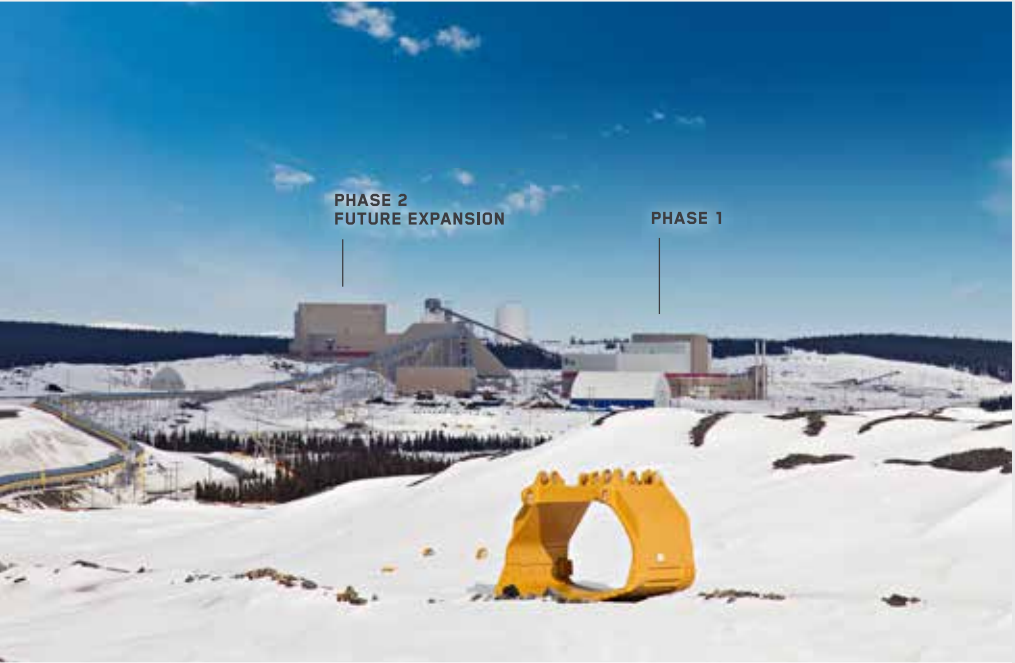
Total revenues amount to **CA \$15.1 billion** over the life of the mine.

3

The **66.2% Fe** concentrate is obtained with an average iron recovery estimated at **83.3%**, at an average **30% Fe** content.

6

The net present value (NPV) pre-tax amounts to **CA \$1,674.8 million** and to **CA \$983.5 million** after-tax.



OUR MINING
PROCESS

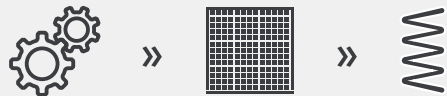
1 MINING OPERATIONS

After drilling and blasting the soil, the raw ore is moved to the crusher.
A surface conveyor conveys the crushed ore to the processing plant.



2 CONCENTRATE PRODUCTION

Once in the concentrator, the ore is ground and processed through a gravimetric circuit
to obtain a 66.2% Fe concentrate.



3 RAILWAY TRANSPORTATION

Thousands tonnes of concentrate are sent by train to a port located in Sept-Îles,
about 800 km from the mine.



4 STOCK PILLING / VESSEL LOADING

The concentrate is then loaded into ships for a international export.



INVEST IN THE BRILLIANT
FUTURE OF MINES

TRADE SHARES AT: [TSX](#) OR [ASX](#)

[Contact us](#) for more information.

AUSTRALIA

91 Evans Street
Rozelle NSW 2039

Tel.: +61 2 98107816
Fax: +61 2 86555017

TORONTO

20 Adelaide Street East, Suite 200
Toronto ON M5C 2T6

Tel.: +1 416 866 2200
Toll-free (North America):
+1 877 448 2201
Fax: +1 416 361 1333

MONTREAL

1100 René-Lévesque Blvd. West, Suite 610
Montreal QC H3B 4N4

Tel.: +1 514 316 4858
Fax: +1 514 819 8100



CHAMPIONIRON.COM



CHAMPION IRON

FIRST GRADE MINING
DEVELOPMENT